

COPY

GENERAL BANKING LICENSE

No. 1000

In accordance with the Federal Law "On Banks and Banking Business",
this General License is issued to

VTB Bank

(Public Joint-Stock Company)

VTB Bank (PJSC), City of Saint Petersburg

(hereinafter referred to as "the Bank") for carrying out banking business.

The Bank is granted the right to carry out the following kinds of banking operations with monetary funds in rubles and foreign currencies:

1. Raising funds from individuals and legal entities as (demand or term) deposits.
2. Placing funds raised from individuals and legal entities as (demand or term) deposits on its own behalf and at its own account.
3. Opening and maintaining bank accounts for individuals and legal entities.
4. Making fund transfers as instructed by individuals and legal entities, including authorized correspondent banks and foreign banks, in their bank accounts.
5. Collecting cash, bills, payment and settlement documents; providing cash services to individuals and legal entities.
6. Purchasing and selling foreign currencies in cash and non-cash forms.
7. Issuing bank guarantees.
8. Making fund transfers without opening bank accounts, including electronic funds (except for postal money orders).

First Deputy Governor of
the Central Bank of the Russian Federation

(signature) A.Yu. Simanovskiy

8 July 2015

Official Seal: Central Bank of the Russian Federation (The Bank of Russia)
Primary state registration number: 1037700018020

City of Moscow

This twenty-first day of December Two thousand and sixteen.

I, Roman Vasilyevich Ryabov, a Notary in the City of Moscow, do hereby certify that this is a true copy of the original document. In the latter, there are neither erasures, nor crossed out words, nor postscripts, nor any other unspecified irregularities.

I have explained to the individual requesting this notarial act that by attesting the accuracy of the copy of the document, I do not confirm the legality of the document's contents, nor the correspondence of the facts set forth therein to reality.

Registration No. 3-23324
Fee charged: 60.00 rubles
Notary /signature/

/Official seal:/ R. V. RYABOV
NOTARY
MOSCOW

I, Peter Mikhailovich Kishchenko, declare that I am competent in both Russian and English, and do hereby certify that the foregoing is, to the best of my knowledge, ability and belief, a true and accurate English translation of the Russian document.

Translator's signature:

Настоящий перевод с русского языка на английский выполнил Кищенко П. М.

