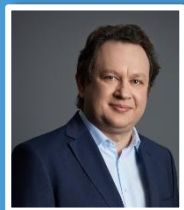


VTB GROUP FINANCIAL RESULTS

1 quarter 2021



DMITRY PIANOV
Member of the Management Board,
CFO



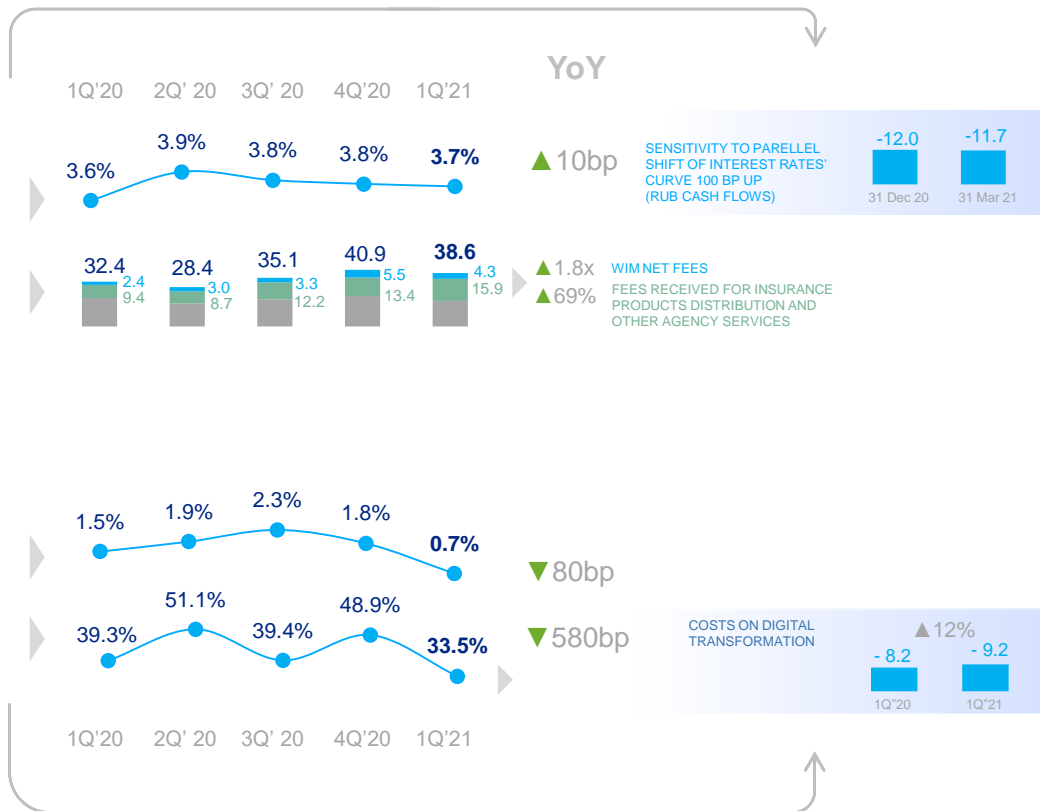
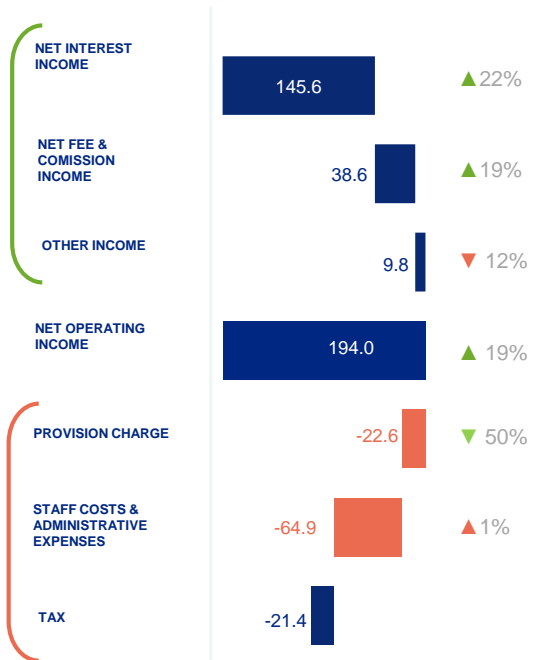
LEONID VAKEYEV
Head of Investor Relations

April 30, 2021

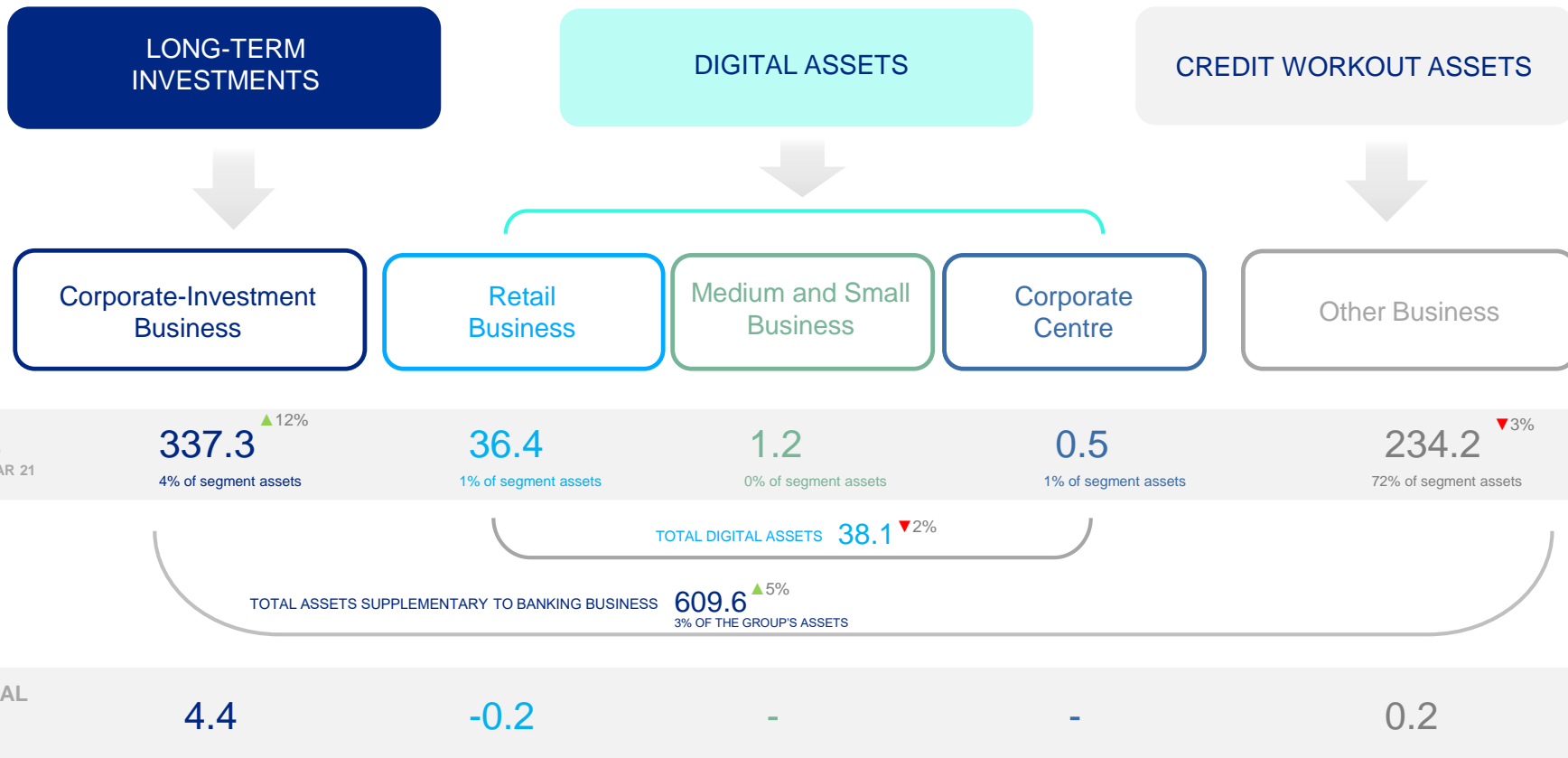
P&L: 1Q 2021 KEY PERFORMANCE HIGHLIGHTS

NET PROFIT **85.1** ▲114% YoY

1Q'21

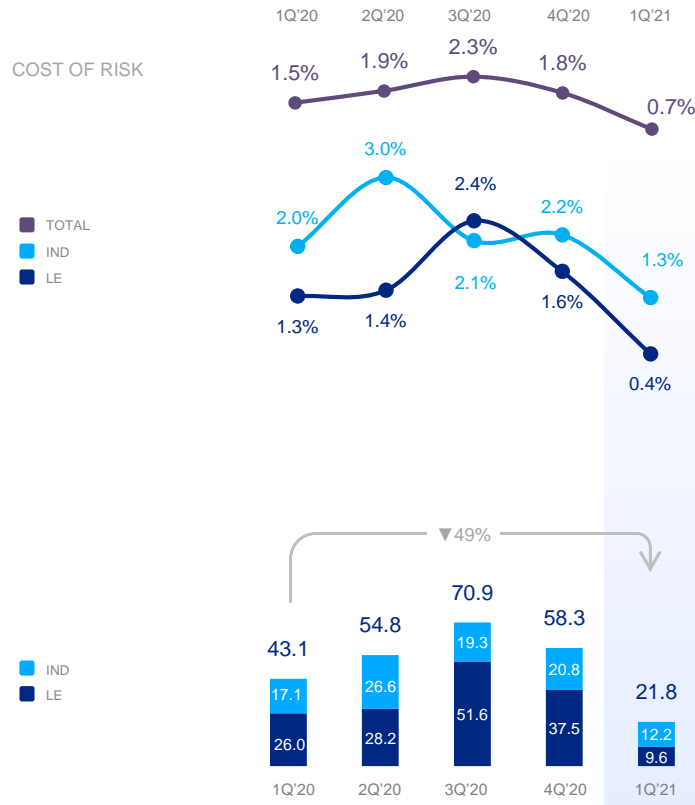


ASSETS SUPPLEMENTARY TO BANKING BUSINESS

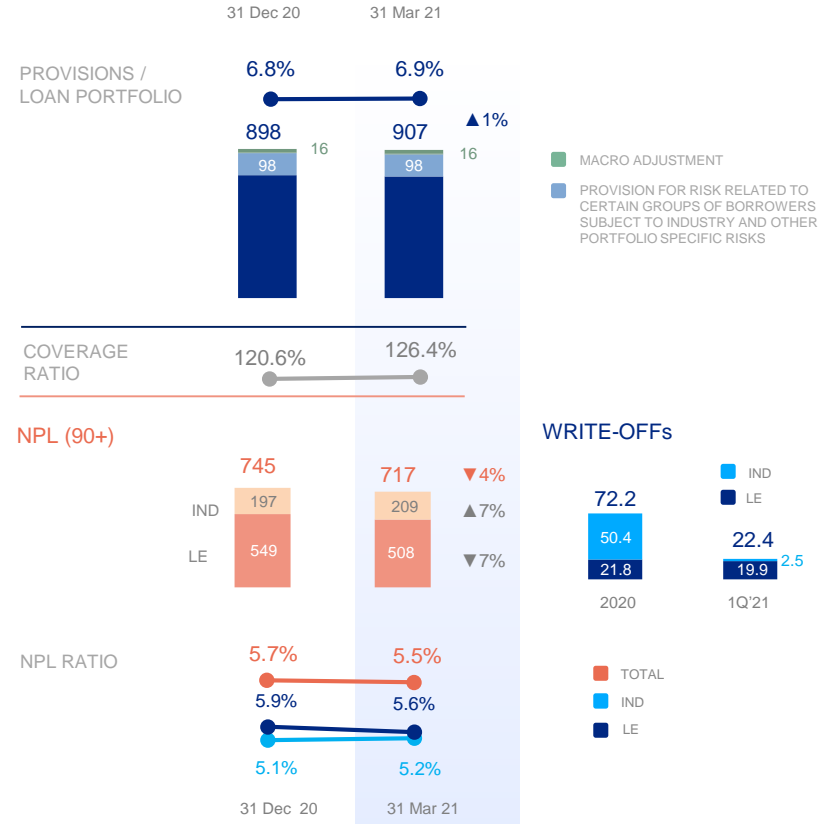


ASSET QUALITY ANALYSIS

PROVISION CHARGE FOR LOAN IMPAIRMENT

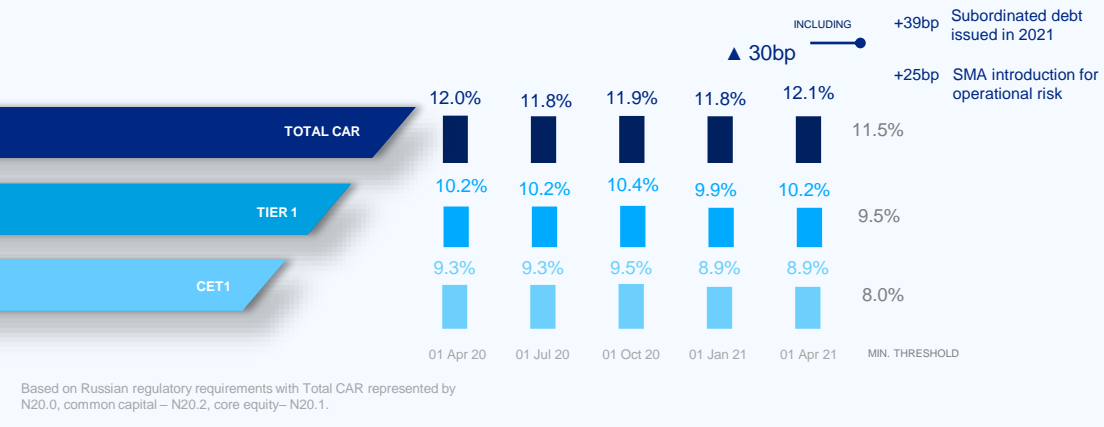


PROVISIONS



REGULATORY CAPITAL

CAPITAL ADEQUACY



SUBORDINATED DEBT

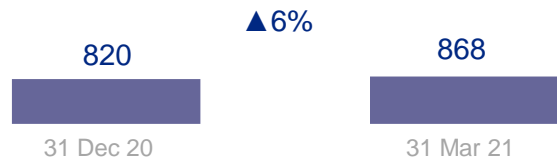
RUB BN

Allocation	Currency	Current coupon	Coupon type	Volume
2019	RUB	8.40%	Fixed	5 bn accounted in T2 in 2020
2020	RUB	7.6%	Fixed	75.3 bn accounted in T2 in 2020 4.7 bn accounted in T2 in 2021
	RUB	Bank of Russia + 2.2%	Floating	
2021	USD	5.00%	Fixed	57.4 bn accounted in T1 in 2021
	USD	SOFR + 4.5%	Floating	
	EUR	3.75%	Fixed	
	EUR	EURIBOR 6M + 4.15%	Floating	

TANGIBLE EQUITY

Excluding preference shares, goodwill and other intangible assets, non-controlling interest and perpetual loan participation notes.

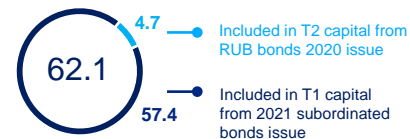
RUB BN



ISSUED IN 1Q'21



INCLUDED IN CAPITAL IN 1Q'21



2021 GUIDANCE



PREVIOUS GUIDANCE AS OF 25 FEB 21

BANKING SECTOR
OF RUSSIA

BANKING SECTOR
OF RUSSIA

LOANS TO LEGAL ENTITIES

GROWTH IN-LINE WITH INDUSTRY $\approx 5\%$

CONFIRMED

$\approx 5-7\%$

LOANS TO INDIVIDUALS

GROWTH ABOVE INDUSTRY $\approx 10\%$
w/o securitisation

CONFIRMED

$\approx 12-14\%$

NIM

$\approx 3.5\%$

CONFIRMED

COR

$< 1\%$

CONFIRMED

CIR

$\approx 40\%$

CONFIRMED

NET PROFIT

RUB 250 – 270 bn

CONFIRMED

NET FEE AND COMMISSION INCOME

$> 10\%$ YoY

CONFIRMED

COSTS

$> \text{CPI}$ и $< 10\%$

CONFIRMED

MANAGEMENT RECOMMENDATIONS FOR AMOUNT
AND DISTRIBUTION OF DIVIDENDS

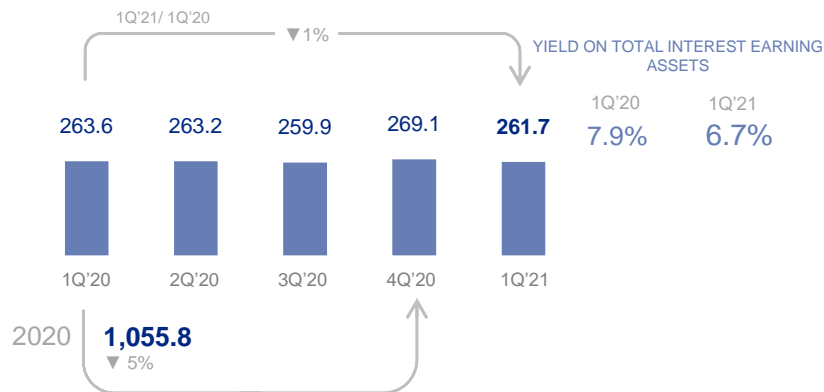
50% OF IFRS NET PROFIT
EQUALISATION OF DIVIDEND YIELD
for all three classes of shares

DIVIDENDS ON ORDINARY SHARES ARE PAID ON
THE BASIS OF 50% PAYOUT FROM IFRS NET
PROFIT AND EQUALISATION OF DIVIDEND YIELDS

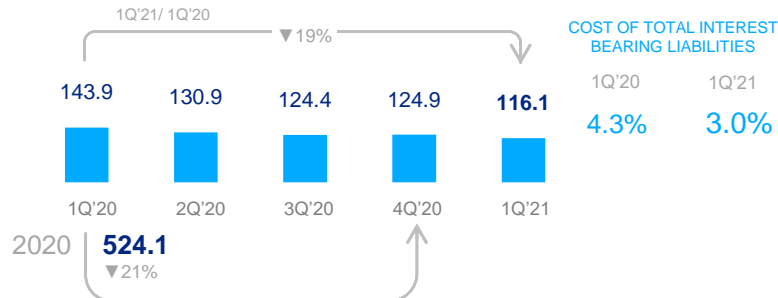
FINANCIAL APPENDIX

INTEREST INCOME AND EXPENSE

INTEREST INCOME

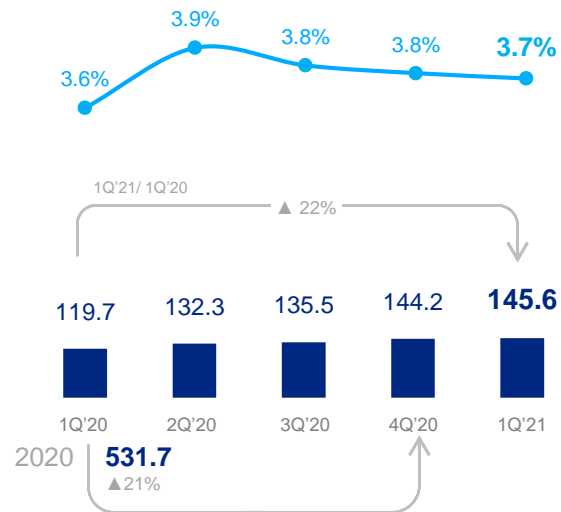


INTEREST EXPENSE

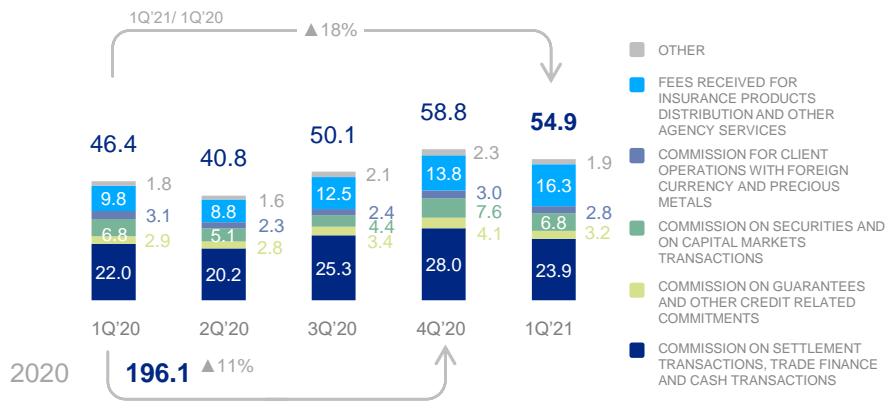


NET INTEREST INCOME

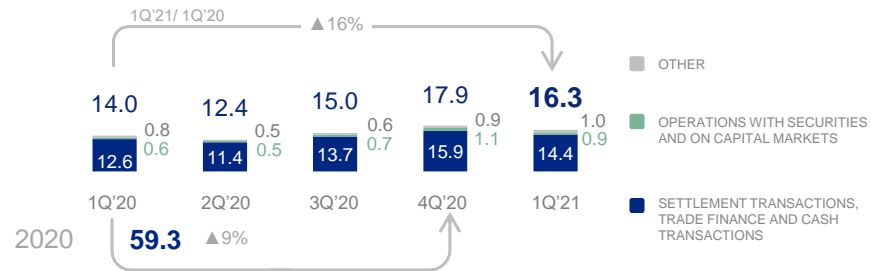
NET INTEREST MARGIN



FEE AND COMMISSION INCOME

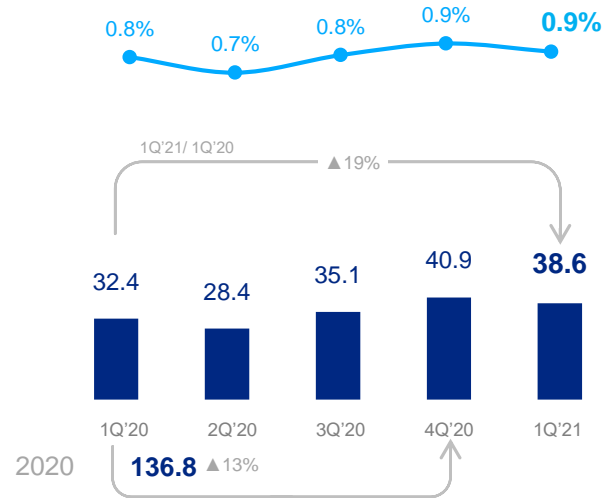


FEE AND COMMISSION EXPENSE



NET FEE AND COMMISSION INCOME

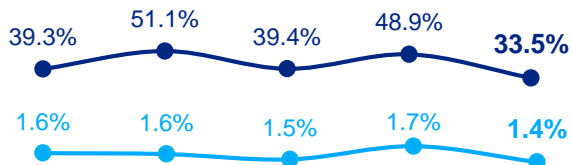
NET COMMISSION MARGIN



STAFF COSTS AND ADMINISTRATIVE EXPENSES

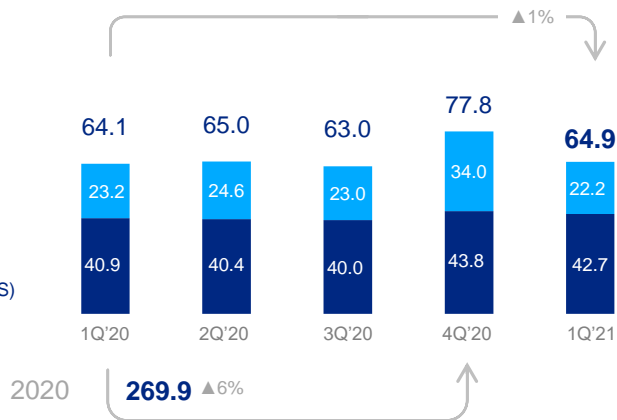
CIR

COST /
AVERAGE ASSETS



ADMINISTRATIVE
EXPENSES

STAFF COSTS
(INCLUDING PENSIONS)

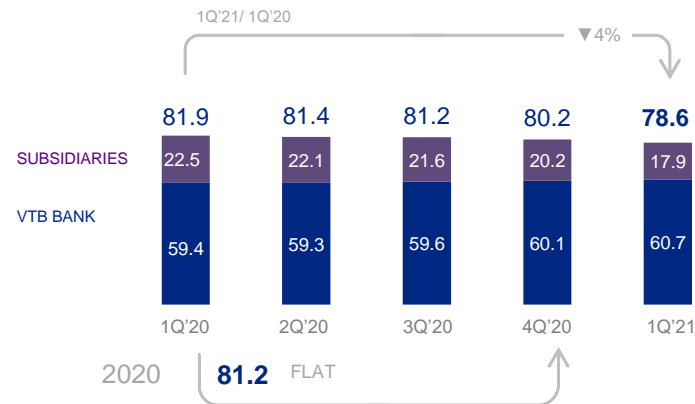


INCL.
TRANSFORMATION
COST IN 1Q'21

9.2

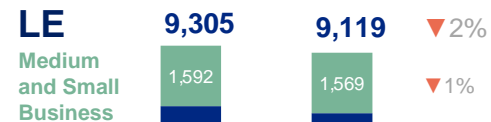
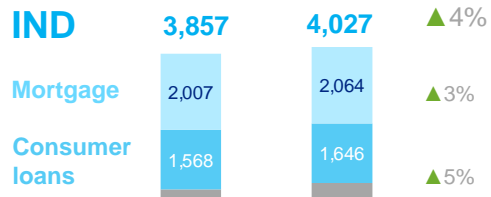
AVERAGE NUMBER OF EMPLOYEES

THSD EMPLOYEES



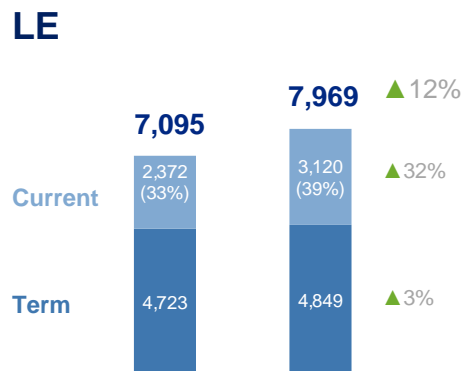
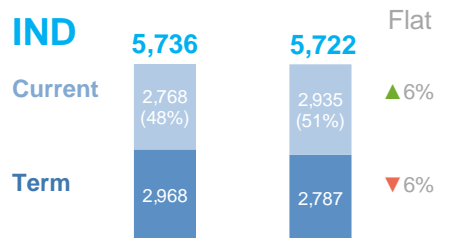
BUSINESS GROWTH DYNAMICS

LOANS



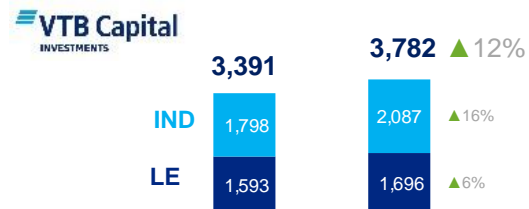
31 Dec 20 31 Mar 21

CUSTOMER DEPOSITS

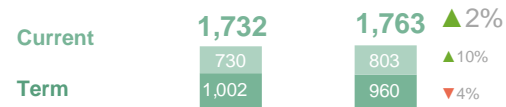


31 Dec 20 31 Mar 21

ASSETS UNDER MANAGEMENT



Medium and Small Business

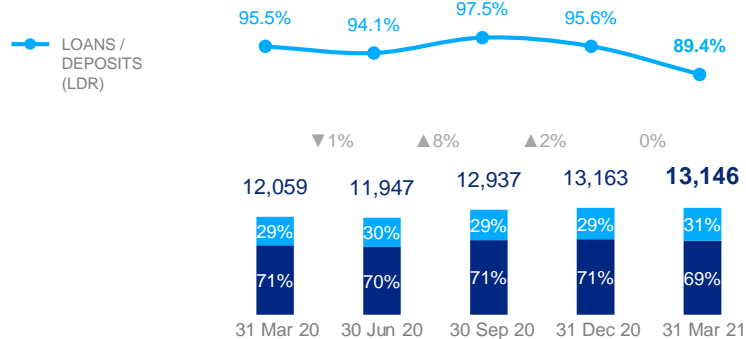


31 Dec 20 31 Mar 21

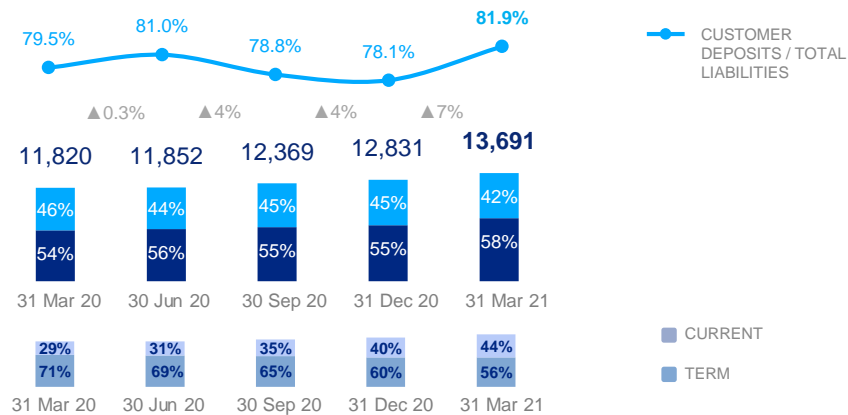
LOAN PORTFOLIO AND CUSTOMER DEPOSITS

RUB BN

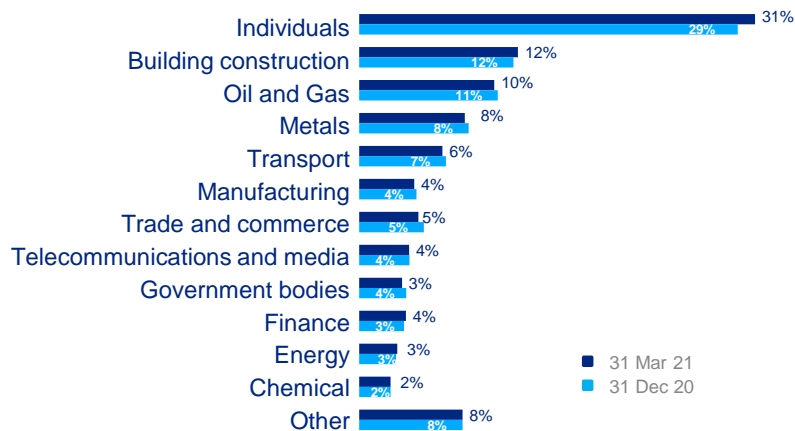
LOAN PORTFOLIO



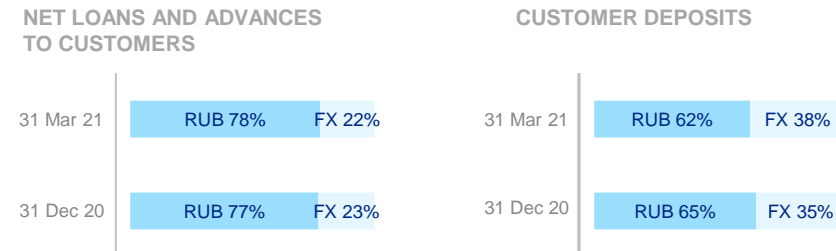
CUSTOMER DEPOSITS



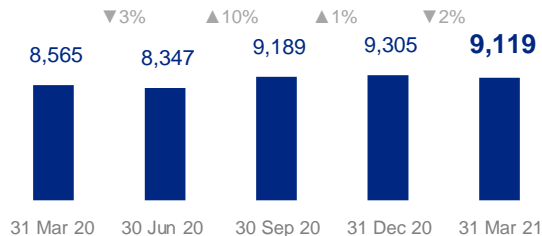
LOANS BY INDUSTRY



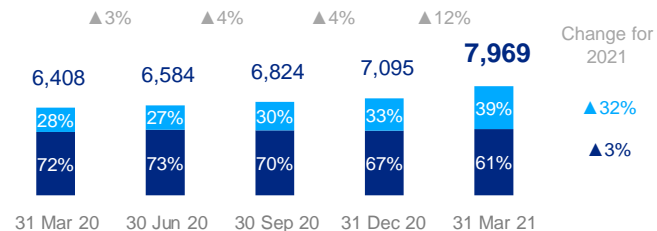
LOANS AND DEPOSITS BY CURRENCY



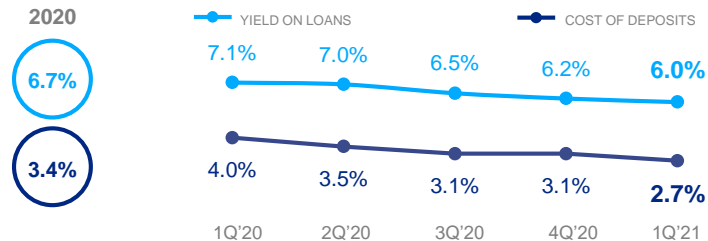
LOAN PORTFOLIO



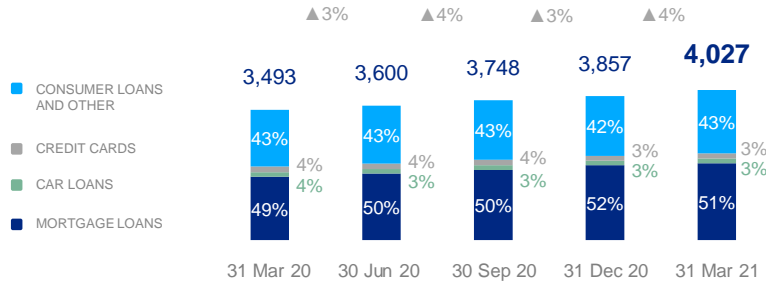
CUSTOMER DEPOSITS



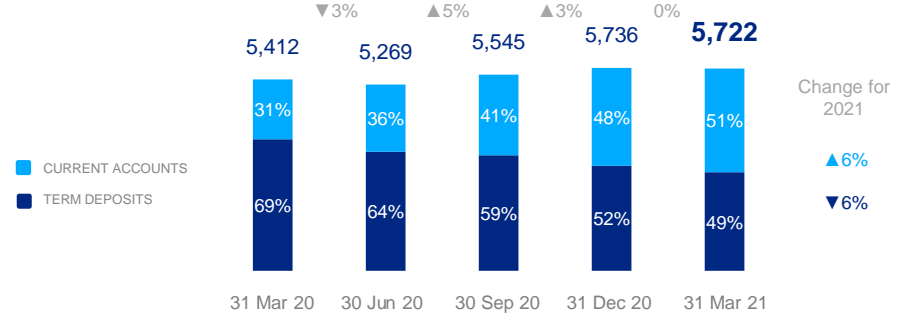
YIELD ON LOANS AND COST OF DEPOSITS



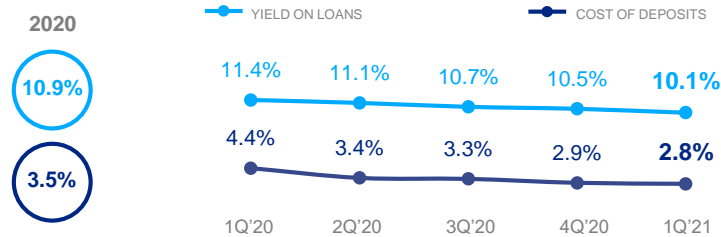
LOAN PORTFOLIO



CUSTOMER DEPOSITS



YIELD ON LOANS AND COST OF DEPOSITS

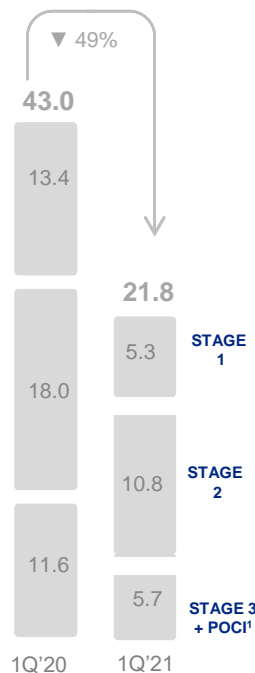


ASSET QUALITY UNDER IFRS 9

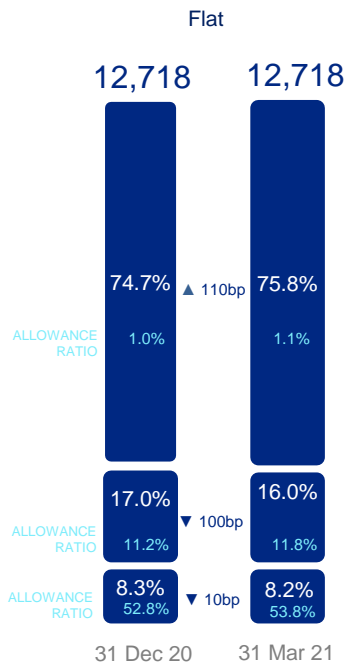
RUB BN

LOANS AT AMORTISED COST BY ECL STAGES

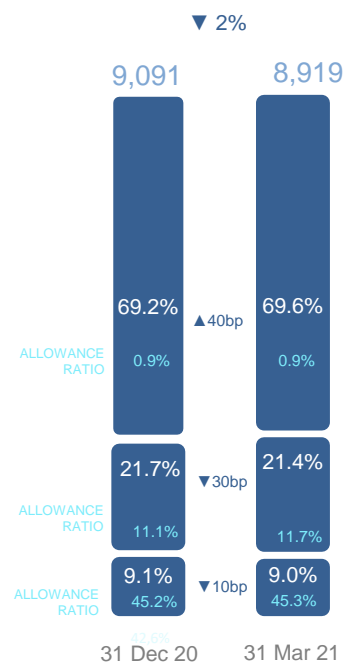
PROVISION CHARGE



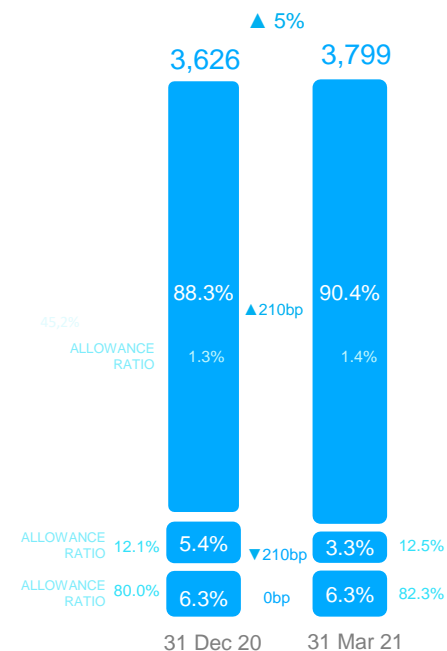
TOTAL LOANS



LEGAL ENTITIES



INDIVIDUALS

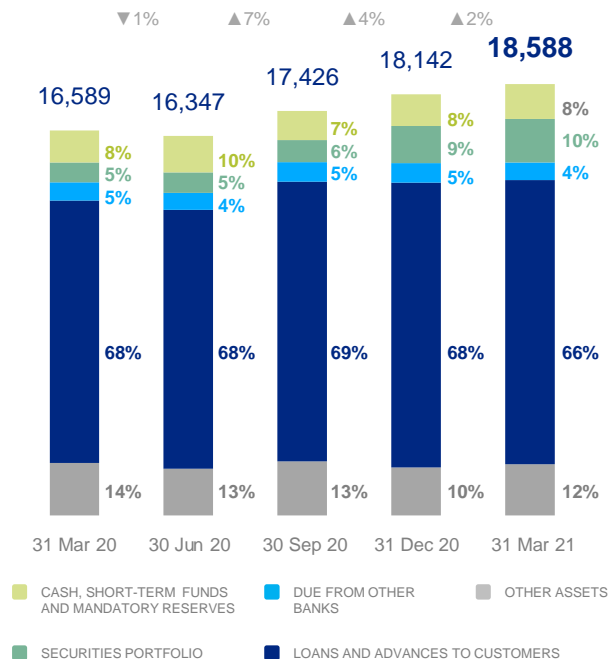


(1) POCI - purchased or originated credit-impaired.

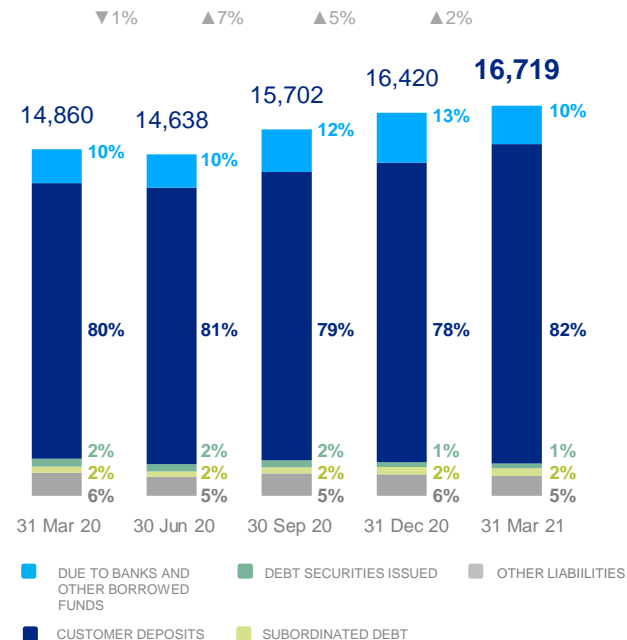
BALANCE SHEET STRUCTURE

RUB BN

ASSETS



LIABILITIES



INCOME STATEMENT KEY INDICATORS

	1Q'21	1Q'20	Change	2020
Net interest income	145.6	119.7	21.6%	531.7
Net fee and commission income	38.6	32.4	19.1%	136.8
Net other income	9.8	11.1	-11.7%	-59.1
Operating income before provisions	194.0	163.2	18.9%	609.4
Provision charge for credit losses and other provisions	-22.6	-45.1	-49.9%	-249.8
Staff costs and administrative expenses	-64.9	-64.1	1.2%	-269.9
Profit before tax	106.5	54.0	97.2%	89.7
Income tax expense	-21.4	-14.2	50.7%	-14.4
Net profit	85.1	39.8	113.8%	75.3

KEY FINANCIAL RATIOS

	1Q'21	1Q'20	Change	2020
NIM	3.7%	3.6%	10 bp	3.8%
CoR	0.7%	1.5%	-80 bp	1.9%
Cost / Assets	1.4%	1.6%	-20 bp	1.6%
CIR	33.5%	39.3%	-580 bp	44.3%
ROE	19.2%	9.5%	970 bp	4.4%

BALANCE SHEET KEY INDICATORS

	31 Mar 21	31 Dec 20	YTD	31 Dec 19
Gross loan portfolio	13,145.6	13,162.6	-0.1%	11,461.5
Loans to legal entities	9,118.8	9,305.4	-2.0%	8,096.2
Loans to individuals	4,026.8	3,857.2	4.4%	3,365.3
Total assets	18,588.4	18,142.2	2.5%	15,516.1
Customer deposits	13,690.8	12,831.0	6.7%	10,974.2
Deposits of legal entities	7,969.0	7,095.1	12.3%	5,932.6
Deposits of individuals	5,721.8	5,735.9	-0.2%	5,041.6
Total liabilities	16,719.1	16,419.6	1.8%	13,862.8
Total shareholders' equity	1,869.3	1,722.6	8.5%	1,653.3

KEY ASSET QUALITY RATIOS

	31 Mar 21	31 Dec 20	YTD	31 Dec 19
NPL ratio ⁽¹⁾	5.5%	5.7%	-20 bp	4.7%
LLR ratio	6.9%	6.8%	10 bp	6.0%
Coverage ratio	126.4%	120.6%	580 bp	128.7%

(1) The Group defines non-performing loans (NPL) as lifetime expected credit losses (ECL) credit-impaired loans with contractual principal and or interest payments overdue more than 90 days and purchased or originated credit impaired (POCI) loans with principal and or interest payments becoming overdue more than 90 days after the date of initial recognition.

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