

## VTB GROUP PUBLIC DEBT INSTRUMENTS HISTORICAL ISSUANCE VOLUME

<b>UNDER EMTN PROGRAMME No.1</b>				
	Amount (mm)	Coupon	Date of Issue	Maturity Date
Series 1	\$550	6.875%	December 2003	December 2008
Series 2	\$325	L+2.00%	April 2004	April 2005
Series 3	\$300	L+2.90%	July 2004	July 2007
Series 4	\$450	7.50%	October 2004	October 2011
Series 5	\$350	L+1.35%	December 2004	June 2006
Series 6	\$1,000	6.25%	June 2005	June 2035 (put option June 2015)
Series 7	\$200	L+0.50%	June 2005	September 2005
Series 8	\$1,000	L+0.75	December 2005	September 2007
Series 9	€500	4.25%	February 2006	February 2016
Series 10	\$1,750	L+0.60%	November 2006	August 2008
Series 11	€1,000	E+0.60%	March 2007	March 2009
Series 12	£300	6.332%	March 2007	March 2010
<b>UNDER EMTN PROGRAMME No.2</b>				
Series 1	\$1,200	6.609%	October 2007	October 2012
Series 2	\$800	L+1.70%	October 2007	November 2009
Series 3	RUR 30,000	8.75%	December 2007	November 2012
Series 4	\$2,000	6.875%	May 2008	May 2018 (put option May 2013)
Series 5	€1,000	8.25%	June 2008	January 2011
Series 6	CHF 750	7.5%	August 2009	August 2011
Series 7	\$1,250	6.465%	March 2010	March 2015
Series 8	SGD 400	4.2%	August 2010	August 2012
Series 9	CHF 400	4.0%	August 2010	August 2013
Series 10	\$1,000	6.551%	October 2010	October 2020
Series 11	CNY1,000	2.95%	December. 2010	December 2013
Series 12	\$750	6.315%	February 2011	February 2018
Series 13	SGD 300	3.4%	June 2011	June 2014
Series 14	CHF 300	5.0%	November 2011	November 2015
Series 15	\$2,000	6.0%	April 2012	April 2017
Series 17	SGD 400	4.0%	July 2012	July 2015
Series 19	CHF 600	3.15%	September 2012	December 2016
Series 21 Subordinated Debt	\$1,500	6.95%	October 2012	October 2022
Series 22	CNY 2,000	4.5%	October 2012	October 2015
Series 23	AUD 500	7.5%	December 2012	December 2017
<b>UNDER EMTN PROGRAMME No.3</b>				
Series 3	CHF 300	2.9%	November 2013	May 2018
Series 4 Subordinated Debt	CHF 350	5%	July 2014	October 2024 (call option)
<b>STAND ALONE DEBT INSTRUMENTS</b>				
Subordinated Debt Instruments	\$750	6.315%	April 2005	February 2010 (call option)
VTB N-W Subordinated Debt Instruments	\$400	5.01%	September 2005	September 2015
RUR Debt Instruments	RUR 10,000	7.00%	April 2006	April 2009
Tier 1 Perpetual Debt Instruments	\$2,250	9.5%	August 2012	December 2022 (call option)

<b>DEBT INSTRUMENTS OF SUBSIDIARIES</b>				
VTB N-W	\$300	6.875%	July 2005	July 2008
VTB 24	\$500	L+0.820%	December 2006	December 2009
VTB Europe	\$100	L+2.00%	June 2001	June 2004
VTB Europe	\$150	4.375%	June 2003	June 2008
VTB Europe	\$200	L+1.80%	October 2004	October 2007
VTB Europe	€50	E+1.20%	January 2005	January 2008
VTB Europe	\$500	L+0.80%	October 2006	October 2009
VTB Europe	\$500	L+0.625%	April 2007	April 2009
TCB	\$350	9.00%	June 2008	June 2011
Bank of Moscow <sup>1</sup>	\$300	5.967%	November 2005	November 2015
Bank of Moscow	\$500	7.335%	May 2006	May 2013
Bank of Moscow	\$400	6.8075%	May 2007	May 2017
Bank of Moscow	\$750	6.699%	March 2010	March 2015
Bank of Moscow	CHF 350	4.5%	September 2010	September. 2013
Bank of Moscow	SGD 150	4.25%	February 2011	February 2013

<sup>1</sup> This table includes information only about the Bank of Moscow public debt instruments, which are outstanding as of September 30, 2011, when the bank was consolidated into the VTB Group