

## ANNUAL INFORMATION UPDATE

**MOSCOW, Russia** - May 27, 2009 - In accordance with the requirements of Prospectus Rule 5.2, JSC VTB BANK (LSE: VTBR) submits its Annual Information Update, which refers to information that has been published or made available to the public over the twelve months ended April 30, 2008

This annual information update is not for any other purpose and by filing this annual information update neither the Company, nor any other person, takes any responsibility for, or makes any representation, express or implied, as to the accuracy or completeness of, the information contained or referred to below herein. The information referred to below is not necessarily up to date as at the date of this annual information update and the Company does not undertake any obligation to update any such information in the future. Furthermore, such information may have been prepared in accordance with the laws or regulations of a particular jurisdiction and may not comply with or meet the relevant standards of disclosure in any other jurisdiction. Neither this annual information update, nor the information referred to below constitutes, by virtue of this communication, an offer of any securities addressed to any person and should not be relied on by any person.

### 1. Regulatory Announcements

Announcements made via a RNS / RIS and available in the Investor Relations section and the Press releases section of our website at:

a) Announcements made via a RNS / RIS and available on the Investors section of our website [www.vtb.com](http://www.vtb.com)

| Date      | Announcement                                      |
|-----------|---|
| 30-Apr-09 | Annual Financial Report 2                         |
| 30-Apr-09 | Annual Financial Report 1                         |
| 23-Apr-09 | VTB Announces Full Year 2008 Results-Replacement  |
| 07-Apr-09 | Agreement to purchase JSC Sistema-Hals shares     |
| 02-Apr-09 | VTB Group to launch factoring business            |
| 27-Mar-09 | VTB Group announces acquisition                   |
| 06-Mar-09 | JSC VTB Bank Supervisory Council held its meeting |
| 22-Jan-09 | VTB Announces Results for the Nine Months 2008    |
| 05-Jan-09 | Second Price Monitoring Extn                      |
| 14-Nov-08 | Optimization of the debt profile                  |
| 13-Nov-08 | Supervisory Board approves Management Action Plan |
| 11-Nov-08 | Subordinated Loan                                 |
| 30-Oct-08 | Merger Update                                     |
| 24-Oct-08 | Subordinated Loan                                 |
| 24-Sep-08 | Interim Results                                   |

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| 02-Sep-08 | VTB Bank obtains a license to open a subsidiary    |
| 18-Aug-08 | VTB Supervisory Council holds meeting              |
| 12-Aug-08 | Terms of compulsory buyout offer to VTB North-West |
| 01-Aug-08 | Annual Report and Accounts                         |
| 16-Jul-08 | 1st Quarter Results                                |
| 15-Jul-08 | Supervisory Council Meeting                        |
| 14-Jul-08 | Disposal   |
| 11-Jul-08 | AGM Statement                                      |
| 27-Jun-08 | Notice of AGM                                      |
| 26-Jun-08 | Notice of AGM                                      |
| 24-Jun-08 | Merger Update                                      |
| 23-Jun-08 | Issue of Debt                                      |
| 20-Jun-08 | Issue of Debt                                      |
| 06-Jun-08 | 1st Quarter Results                                |
| 20-May-08 | Issue of Debt                                      |

b) Announcements made in Irish stock exchange

| Document Type   | Issuer Name      | VTB Capital S.A.-Programme No.2 for the Issuance of Loan Participation Notes      | Date      |
|-----------------|------------------|---|-----------|
| Supplement      | VTB CAPITAL S.A. | U.S.\$20,000,000,000 Programme No. 2 for the Issuance of Loan Participation Notes | 3-Sep-08  |
| Base Prospectus | VTB CAPITAL S.A. | US\$20,000,000,000 Programme No. 2 for the Issuance of Loan Participation Notes   | 20-Feb-08 |
| Supplement      | VTB CAPITAL S.A. | U.S.\$20,000,000,000 Programme No. 2 for the Issuance of Loan Participation Notes | 16-May-08 |

**2. Announcements made in accordance with the Russian legislation and available in the news feed at [www.vtb.com](http://www.vtb.com) (ru) and in the Investor Relations section of our website [www.vtb.com](http://www.vtb.com) (ru) on or about the dates indicated**

***a) Documents published under requirements of the Federal Financial Markets Service (FFMS)***

- Related party lists

| <b>Date</b> | <b>Document</b>                      | <b>Language</b> |
|-------------|--------------------------------------|-----------------|
| 14-Apr-09   | Related party list as for 31.03.2009 | Russian         |
| 31-Dec-08   | Related party list as for 31.12.2008 | Russian         |
| 10-Dec-08   | Related party list as for 10.12.2008 | Russian         |
| 30-Sep-08   | Related party list as for 30.09.2008 | Russian         |
| 08-Sep-08   | Related party list as for 09.09.2008 | Russian         |
| 23-Jul-08   | Related party list as for 23.07.2008 | Russian         |
| 23-Jun-08   | Related party list as for 30.06.2008 | Russian         |

- Material facts disclosures

| <b>Date</b> | <b>Document</b>  | <b>Language</b> |
|-------------|--|-----------------|
| 06-May-09   | Event (events) that resulted in one-time reduction or increase of the issuer's net profit by more than 10 per cent   | Russian         |
| 27-Apr-09   | Information on maturity dates of the issuer's obligations to its securities' holders   | Russian         |
| 23-Apr-09   | Information on interest accrued and/or paid on the issuer's securities, Information on maturity dates of the issuer's obligations to its securities' holders | Russian         |
| 23-Apr-09   | Information on events that resulted in one-time increase or decrease of the issuer's net profit or net loss by more than 10 per cent                         | Russian         |
| 17-Apr-09   | Information on the resolution to purchase bonds with state reg. No. 40401000B dated 02.08.2005   | Russian         |
| 17-Apr-09   | Information on interest accrued and/or paid on the issuer's securities, Information on maturity dates the issuer's obligations to its securities' holders    | Russian         |
| 15-Apr-09   | Information on interest accrued and/or paid on the issuer's securities, Information on maturity dates of the issuer's obligations to its securities' holders | Russian         |
| 19-March-09 | Information on maturity dates of the issuer's obligations to its securities' holders   | Russian         |
| 19-March-09 | Information on interest accrued and/or paid on the issuer's securities, Information on maturity dates of the issuer's obligations to its securities' holders | Russian         |
| 05-March-09 | Information on events that resulted in one-time increase or decrease of the issuer's net profit or net loss by more than 10 per cent                         | Russian         |
| 22-Jan-09   | Information on interest accrued and/or paid on the issuer's securities, Information on maturity dates of the issuer's obligations to its securities' holders | Russian         |
| 14-Jan-09   | Information on interest accrued and/or paid on the issuer's securities, Information on maturity dates of the   | Russian         |

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|            | issuer's obligations to its securities' holders  |         |
| 13-Jan-09  | Information on events that resulted in one-time reduction or increase of the issuer's net profit or net loss by more than 10 per cent                          | Russian |
| 03-Dec-08  | Information on events that resulted in one-time increase or decrease of the issuer's net profit or net loss by more than 10 per cent                           | Russian |
| 05-Nov-08  | Information on events that resulted in one-time increase or decrease of the issuer's net profit or net loss by more than 10 per cent                           | Russian |
| 23-Oct-08  | Information on interest accrued and/or paid on the issuer's securities, Information on maturity dates of the issuer's obligations to its securities' holders   | Russian |
| 15-Oct-08  | Information on interest accrued and/or paid on the issuer's securities", "Information on maturity dates of the issuer's obligations to its securities' holders | Russian |
| 02-Oct-08  | Information on events that resulted in one-time increase or decrease of the issuer's net profit or net loss by more than 10 per cent                           | Russian |
| 18-Sept-08 | Information on interest accrued and/or paid on the issuer's securities", "Information on maturity dates of the issuer's obligations to its securities' holders | Russian |
| 02-Sept-08 | Information on events that resulted in one-time increase or decrease of the issuer's net profit or net loss by more than 10 per cent                           | Russian |
| 27-Aug-08  | Information on accrued and (or) paid interest on the issuer's securities   | Russian |
| 27-Aug-08  | Information on maturity dates of the issuer's obligations to its securities' holders   | Russian |
| 04-Aug-08  | Information on events that resulted in one-time increase or decrease of the issuer's net profit or net loss by more than 10 per cent                           | Russian |
| 18-July-08 | Information on maturity dates of the issuer's obligations to its securities' holders   | Russian |
| 16-July-08 | Information on accrued and (or) paid interest on the issuer's securities, Information on maturity dates of the issuer's obligations to its securities' holders | Russian |
| 11-July-08 | Information on interest accrued and/or paid on the issuer's securities   | Russian |
| 11-July-08 | Information on the resolutions passed at General Meetings  | Russian |
| 08-July-08 | Information on interest accrued and/or paid on the issuer's securities, Information on maturity dates of the issuer's obligations to its securities' holders   | Russian |
| 08-July08  | Information on the resolution to purchase bonds with state reg. No. 40501000B dated 02.08.2005   | Russian |

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| 08-July08 | Irrevocable Offer  | Russian |
| 04-June08 | Information on events that resulted in one-time increase or decrease of the issuer's net profit or net loss by more than 10 per cent                           | Russian |
| 06-May08  | Information on events that resulted in one-time increase or decrease of the issuer's net profit or net loss by more than 10 per cent                           | Russian |
| 29-Apr-08 | Information on the holder-of-record date   | Russian |
| 25-Apr-08 | Information on maturity dates of the issuer's obligations to its securities' holders   | Russian |
| 24-Apr-08 | Information on interest accrued and/or paid on the issuer's securities", "Information on maturity dates of the issuer's obligations to its securities' holders | Russian |
| 17-Apr-08 | Information on events that resulted in one-time increase or decrease of the issuer's net profit or net loss by more than 10 per cent                           | Russian |
| 17-Apr-08 | Information on interest accrued and/or paid on the issuer's securities", Information on maturity dates of the issuer's obligations to its securities' holders  | Russian |
| 17-Apr-08 | Information on interest accrued and/or paid on the issuer's securities, Information on maturity dates of the issuer's obligations to its securities' holders   | Russian |
| 03-Apr-08 | Information on events that resulted in one-time increase or decrease of the issuer's net profit or net loss by more than 10 per cent                           | Russian |

- Events affecting the price of securities

| <b>Date</b> | <b>Document</b>   | <b>Language</b> |
|-------------|---|-----------------|
| 07-Apr-09   | Information on purchasing a 19.74% holding in the charter (share) capital (share fund) (ordinary shares) of JSC Sistema-Hals. The change date of the company's holding in the charter (share) capital (share fund) of the aforementioned company: 02.04.2009. | Russian         |
| 13-Nov-08   | On resolutions passed by VTB Bank Supervisory Council   | Russian         |
| 18-Aug-08   | On resolutions passed by VTB Bank Supervisory Council   | Russian         |
| 15-Jul-08   | On resolutions passed by VTB Bank Supervisory Council   | Russian         |
| 14-May-08   | Information on the procedure of access to information contained in the quarterly report   | Russian         |
| 29-Apr-08   | On resolutions passed by VTB Bank Supervisory Council   | Russian         |

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|-----------|---|---------|
| 29-Apr-08 | On resolutions passed by VTB Bank Supervisory Council   | Russian |
| 17-Apr-08 | Information on the resolution to purchase bonds with state reg. No. 40401000B dated 02.08.2005  | Russian |
| 14-Apr-08 | Information on the disclosure of the mandatory offer related to purchasing equity securities traded by trade organizer in the securities market | Russian |

- Issuer's quarterly reports VTB Bank JSC under Russian Accounting Standards (RAS)

| <b>Date</b> | <b>Document</b>          | <b>Language</b> |
|-------------|--------------------------|-----------------|
| 11-Feb-09   | Q4 2008 report under RAS | Russian         |
| 12-Nov-08   | Q3 2008 report under RAS | Russian         |
| 13-Aug-08   | Q2 2008 report under RAS | Russian         |
| 14-May-08   | Q1 2008 report under RAS | Russian         |

***b) Disclosure under the Bank of Russia requirements (under RAS)***

- Financial Statements under RAS - Turnover sheet of the accounts

| <b>Date</b> | <b>Document</b>   | <b>Language</b> |
|-------------|---|-----------------|
| 07-May-09   | Turnover sheet of the accounts of JSC VTB Bank for April 2009     | Russian         |
| 06-Apr-09   | Turnover sheet of the accounts of JSC VTB Bank for March 2009     | Russian         |
| 06-Mar-09   | Turnover sheet of the accounts of JSC VTB Bank for February 2009  | Russian         |
| 06-Feb-09   | Turnover sheet of the accounts of JSC VTB Bank for January 2009   | Russian         |
| 14-Jan-09   | Turnover sheet of the accounts of JSC VTB Bank for December 2008  | Russian         |
| 04-Dec-08   | Turnover sheet of the accounts of JSC VTB Bank for November 2008  | Russian         |
| 07-Nov-08   | Turnover sheet of the accounts of JSC VTB Bank for October 2008   | Russian         |
| 06-Oct-2008 | Turnover sheet of the accounts of JSC VTB Bank for September 2008 | Russian         |
| 05-Sep-08   | Turnover sheet of the accounts of JSC VTB Bank for August 2008    | Russian         |
| 06-Aug-08   | Turnover sheet of the accounts of JSC VTB Bank for July 2008      | Russian         |

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|-----------|---|---------|
| 07-Jul-08 | Turnover sheet of the accounts of JSC VTB Bank for June 2008  | Russian |
| 05-Jun-08 | Turnover sheet of the accounts of JSC VTB Bank for May 2008   | Russian |
| 07-May-08 | Turnover sheet of the accounts of JSC VTB Bank for April 2008 | Russian |
| 04-Apr-08 | Turnover sheet of the accounts of JSC VTB Bank for March 2008 | Russian |

- Financial Statements under RAS - Income statement

| <b>Date</b> | <b>Document</b>   | <b>Language</b> |
|-------------|---|-----------------|
| 15-Apr-2008 | Income Statement of a credit institution as of 01.04.2009 | Russian         |
| 11-Jul-2008 | Income Statement of a credit institution as of 01.07.2008 | Russian         |
| 01-Oct-2008 | Income Statement of a credit institution as of 01.10.2008 | Russian         |
| 28-Jan-2009 | Income Statement of a credit institution as of 01.01.2009 | Russian         |
| 10-Apr-2009 | Income Statement of a credit institution as of 01.04.2009 | Russian         |

- Financial Statements under RAS - published forms of financial statements

| <b>Date</b>  | <b>Document</b>   | <b>Language</b> |
|--------------|---|-----------------|
| 01-Apr-2008  | JSC VTB Bank published forms of financial statements as of 01.04.2008                                   | Russian         |
| 07-Jul-2008  | JSC VTB Bank published forms of financial statements for the year ended December 31, 2007               | Russian         |
| 07-Jul-2008  | JSC VTB Bank published forms of consolidated financial statements for the years ended December 31, 2007 | Russian         |
| 27-Aug-2008  | JSC VTB Bank published forms of financial statements as of 01.07.2008                                   | Russian         |
| 24- Nov-2008 | JSC VTB Bank published forms of financial statements as of 01.10.2008                                   | Russian         |

Copies of the above mentioned regulatory announcements can be found on the Company's website at [www.vtb.com](http://www.vtb.com)

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**About VTB Bank:**

JSC VTB Bank and its subsidiaries (the VTB Group or the Group) is a leading Russian banking group, offering a wide range of banking services and products across Russia, certain CIS countries and in selected countries of Western Europe, Asia and Africa.

As of December 31, 2008 the Group had a network of 1020 branches located across Russia, CIS and Europe, of which VTB24 retail branches totaled 504. Outside of Russia, the Group operates through six subsidiary banks located in the CIS (Armenia, Georgia, Ukraine, Belarus, Azerbaijan and Kazakhstan), six subsidiary banks located in Europe (UK, France, Germany, Austria, Switzerland and Cyprus), one subsidiary bank and one financial company in Africa (Angola, Namibia), and an associated bank in Vietnam. VTB also has a presence in Singapore through a branch of its UK subsidiary as well as branches in India and China. VTB has operated under a full banking license, №1,000, from the Central Bank of the Russian Federation since 1990.

The Group`s business franchise is in the areas of corporate, retail and investment banking. In corporate banking, the Group provides a broad range of commercial banking services and products including corporate lending, foreign trade transactions, syndicated loans, deposit and settlement services, as well as custody services, leasing and treasury services to large- and medium-sized corporations and financial institutions. In retail banking, VTB offers financial services, including deposit accounts, lending and certain ancillary services, to individuals and small-sized corporations. In investment banking it provides debt capital markets underwriting, project financing, merger and acquisition financing, advisory services, asset management and venture funds.

The Group had 41,992 employees as of December 31, 2008. The Government of the Russian Federation is VTB`s main shareholder and owns, through the Federal Property Management Agency, 77.5 % of its registered share capital.

**Disclaimer:**

Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial

performance of VTB. You can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might," or the negative of such terms or other similar expressions. These statements are only predictions and actual events or results may differ materially. VTB does not intend to or undertake any obligation to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in VTB's projections or forward-looking statements, including, among others, general economic and market conditions, VTB's competitive environment, risks associated with operating in Russia, rapid technological and market change, and other factors specifically related to VTB and its operations.

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