

EMTN Programmes for Issuance Loan Participation Notes

Issuer			
VTB Capital S.A.	VTB-24 Capital P.L.C.	VTB Capital plc	BOM Capital P.L.C.
Borrower			
JSC VTB Bank	VTB24	VTB Bank Capital plc	Bank of Moscow
Program Size			
Programme No.1			
U.S.\$10,000,000,000	U.S.\$5,000,000,000	U.S.\$5,000,000,000	U.S.\$5,000,000,000
Programme No.2			
U.S.\$20,000,000,000			
Listing			
Luxembourg Stock Exchange (www.bourse.lu) and Irish Stock Exchange (www.ise.ie), or Series of Notes to be listed on such other stock exchange as shall be specified in the relevant Final Terms or the Series of Notes will remain unlisted.	Irish Stock Exchange (www.ise.ie), or Series of Notes to be listed on such other stock exchange as shall be specified in the relevant Final Terms or the Series of Notes will remain unlisted.	Luxembourg Stock Exchange (www.bourse.lu), issues can also be listed on this exchange or passported for issue in other EU member states.	Irish Stock Exchange (www.ise.ie), or Series of Notes to be listed on such other stock exchange shall be specified in the relevant Final Terms or the Series of Notes will remain unlisted.
Method of Issue			
Notes are issued on a syndicated or non-syndicated basis, in series.			
Notes may be issued in any currency agreed between the Issuer, VTB and Dealer(s).	Notes may be issued in any currency agreed between the Issuer, VTB24 and relevant Dealer(s).	Notes may be issued in any currency.	Notes may be issued in any currency agreed between the Issuer, Bank of Moscow and relevant Dealer(s).
Maturities			
Any maturity as may be agreed between the Issuer, VTB and Dealer(s).	Any maturity as may be agreed between the Issuer, VTB24 and Dealer(s).	Any maturity.	Any maturity as may be agreed between the Issuer, Bank of Moscow and relevant Dealer(s).
Arrangers			
Programme No.1			
<ul style="list-style-type: none"> • Citigroup Global Markets Limited • Deutsche Bank AG London Branch • Dresdner Bank Aktiengesellschaft • J.P. Morgan Securities Ltd. 	<ul style="list-style-type: none"> • Citigroup Global Markets Limited • Deutsche Bank AG London Branch and J.P. • Morgan Securities Ltd. 	<ul style="list-style-type: none"> • VTB Capital plc or any other party as agreed with an Issuer on an issue-by-issue basis. 	<ul style="list-style-type: none"> • Credit Suisse Securities (Europe) Limited, • Goldman Sachs International • J.P. Morgan Securities Ltd.

<ul style="list-style-type: none"> • UBS Limited 			
Programme No.2			
<ul style="list-style-type: none"> • Deutsche Bank AG London Branch • J.P. Morgan Securities Ltd. 			
Dealers			
Programme No.1			
<ul style="list-style-type: none"> • ABN AMRO Bank N.V. • Barclays Bank PLC • Bank Austria Creditanstalt Aktiengesellschaft • BNP PARIBAS • Citigroup Global Markets Limited • Deutsche Bank AG London Branch • Dresdner Bank Aktiengesellschaft • HSBC Bank plc • ING Bank N.V., London Branch • J.P. Morgan Securities Ltd. • UBS Limited 	<ul style="list-style-type: none"> • Citigroup Global Markets Limited • Deutsche Bank AG London Branch • J.P. Morgan 	<ul style="list-style-type: none"> • VTB Capital plc 	<ul style="list-style-type: none"> • Credit Suisse Securities (Europe) Limited • Goldman Sachs International • J.P. Morgan Securities Ltd. Barclays Capital, the investment banking division of Barclays Bank PLC • Crédit Agricole Corporate and Investment Bank • Commerzbank Aktiengesellschaft • Citigroup Global Markets Limited • ING Bank N.V., London Branch.
Programme No.2			
<ul style="list-style-type: none"> • Deutsche Bank AG, London Branch • J.P. Morgan Securities Ltd. • VTB Bank Capital plc 			