

JSC VTB Bank Profile

1. General

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| 1.1. | Full (official) and abbreviated names in the Russian and English languages | <p style="text-align: center;"><i>in the Russian language</i> full: Банк ВТБ (открытое акционерное общество) abbreviated: ОАО Банк ВТБ</p> <p style="text-align: center;"><i>in the English language</i> full: VTB Bank (open joint-stock company), abbreviated: JSC VTB Bank.</p> |
| 1.2. | Legal Status | Open joint stock company |
| 1.3. | Registration No. | 1000 |
| 1.4. | State Registration Date | 17 October 1990 |
| 1.5. | State Registration Place | Moscow |
| 1.6. | Type of the Banking License | General license |
| 1.7. | License No. | 1000 |
| 1.8. | License Issue Date | 09 March 2007 |
| 1.9. | Location | 29 St. Bolshaya Morskaya, St. Petersburg 190000, Russia |
| 1.10. | Postal Address | 43, Vorontsovskaya str. Moscow, 109044, Russia |
| 1.11. | Contacts | Tel.: (495) 739-77-99 fax: (495) 258-47-81 |
| 1.12. | Email | info@vtb.ru web-site: www.vtb.com |
| 1.13. | Bank Identification Code (BIC) | 044525187 |
| 1.14. | Taxpayer Identification Number (TIN) | 7702070139 |
| 1.15. | Taxpayer Record Validity Codes (KPP) | KPP (of the largest taxpayer) – 997950001 KPP (local) - 783501001 |
| 1.16. | Main State Registration Number | 1027739609391 |
| 1.17. | Federal State Statistical Monitoring Codes | OKPO – 00032520 OKVED – 65.12 OKFS – 31 OKOGU – 15002 OKATO – 40262563000 OKOPF – 47 |

2. Structure and Market Position

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| 2.1. | Registered and Paid Charter Capital | As of 01.10.2010 – RUB 104,6 bln |
| 2.2. | Shareholder(s) | Major shareholder – the Federal Property Management Agency (85.5 %) |
| 2.3. | Governance Bodies | <p>Governance bodies of JSC VTB Bank include:</p> <ul style="list-style-type: none"> - General Shareholders Meeting; - Supervisory Council; - President – Chairman of the Management Board; - Management Board. <p>Membership of JSC VTB Bank Supervisory Council:</p> <p><u>Chairman of the Council</u> Alexei L. Kudrin - Deputy Prime Minister - Minister of Finance of the Russian Federation</p> <p><u>Members of the Council</u> Arkady V. Dvorkovich - Aide to the President of the Russian Federation Andrei L. Kostin - JSC VTB Bank President - Chairman of the Management Board Anna V. Popova – State Secretary – Deputy Minister of Economic Development of the Russian Federation Alexey L. Savatyugin – Deputy Minister of Finance of the Russian Federation Alexei V. Ulyukaev - First Deputy Chairman of the Central Bank of the</p> |

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| | | <p>Russian Federation</p> <p>Pavel M. Teplukhin – Expert, Independent Board Member</p> <p>Grigory Y. Glazkov – Expert, Independent Board Member</p> <p>Matthias Warnig - Managing Director of Nord Stream AG (Switzerland), independent director, Independent Board Member</p> <p>Nikolai M. Kropachev – Rector of St. Petersburg State University, Independent Board Member</p> <p>Muhadin A. Eskindarov – Rector of The Financial University under the Government of the Russian Federation, Independent Board Member</p> <p><u>Membership of JSC VTB Bank Management Board:</u></p> <p>Andrei L. Kostin – JSC VTB Bank President - Chairman of the Management Board</p> <p>Mikhail V. Kuzovlev – First Deputy Chairman of the Management Board</p> <p>Vasily N. Titov – First Deputy Chairman of the Management Board</p> <p>Herbert Moos – Deputy Chairman of the Management Board</p> <p>Andrei S. Puchkov - Deputy Chairman of the Management Board</p> <p>Guennady V. Soldatenkov – Deputy Chairman of the Management Board</p> <p>Vladimir V. Tatarchuk – Deputy Chairman of the Management Board</p> <p>Olga K. Dergunova – Member of VTB Bank Management Board</p> <p>Valery V. Lukyanenko- Member of VTB Bank Management Board</p> <p>Erkin R. Norov- Member of VTB Bank Management Board</p> <p>Ekaterina V. Petelina- Member of VTB Bank Management Board</p> <p>Alexander G. Yastrib- Member of VTB Bank Management Board</p> |
| 2.4. | Presence at / Absence from its location of the legal entity, its permanent management body, or any other body or person authorized to act on behalf of the legal entity without any power of attorney | JSC VTB Bank and its permanent management body – President - Chairman of the Management Board are present at their location. |
| 2.5. | Detached divisions | <p><u>JSC VTB Bank Branches and Representative Offices in Russia:</u></p> <ol style="list-style-type: none"> 1. Bank Branch in Astrakhan. Registration No.1000/32 2. Bank Branch in Barnaul. Registration No.1000/52 3. Bank Branch in Belgorod. Registration No.1000/16 4. Bank Branch in Blagoveshchensk. Registration No.1000/11 5. Bank Branch in Bryansk. Registration No.1000/53 6. Bank Branch in Vladivostok. Registration No.1000/34 7. Bank Branch in Vladimir. Registration No.1000/17 8. Bank Branch in Volgograd. Registration No.1000/26 9. Bank Branch in Vologda. Registration No.1000/54 10. Bank Branch in Voronezh. Registration No.1000/25 11. Bank Branch in Yekaterinburg. Registration No.1000/28 12. Bank Branch in Izhevsk. Registration No.1000/12 13. Bank Branch in Irkutsk. Registration No.1000/8 14. Bank Branch in Yoshkar-Ola. Registration No.1000/18 15. Bank Branch in Kazan. Registration No.1000/38 16. Bank Branch in Kaliningrad. Registration No.1000/10 17. Bank Branch in Kaluga. Registration No.1000/46 18. Bank Branch in Kemerovo. Registration No.1000/43 19. Bank Branch in Kostroma. Registration No.1000/21 20. Bank Branch in Krasnodar. Registration No.1000/14 21. Bank Branch in Krasnoyarsk. Registration No.1000/3 22. Bank Branch in Kursk. Registration No.1000/42 23. Bank Branch in Lipetsk. Registration No.1000/44 24. Bank Branch in Magadan. Registration No.1000/13 25. Bank Branch in Nizhniy Novgorod. Registration No.1000/24 26. Bank Branch in Novosibirsk. Registration No.1000/57 27. Bank Branch in Omsk. Registration No.1000/40 28. Bank Branch in Orenburg. Registration No.1000/49 29. Bank Branch in Orel. Registration No.1000/60 30. Bank Branch in Penza. Registration No.1000/22 31. Bank Branch in Perm. Registration No.1000/27 32. Bank Branch in Petropavlovsky-Kamchatsky. Registration No.1000/51 33. Bank Branch in Rostov-na-Donu. Registration No.1000/30 34. Bank Branch in Ryazan. Registration No.1000/47 |

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| | | <p>35. Bank Branch in Samara. Registration No.1000/20 36. Bank Branch in St. Petersburg. Registration No.1000/7 37. Bank Branch in Saransk. Registration No.1000/59 38. Bank Branch in Saratov. Registration No.1000/31 39. Bank Branch in Smolensk. Registration No.1000/45 40. Bank Branch in Stavropol. Registration No.1000/9 41. Bank Branch in Syktyvkar. Registration No.1000/58 42. Bank Branch in Tambov. Registration No.1000/36 43. Bank Branch in Tver. Registration No.1000/55 44. Bank Branch in Tomsk. Registration No.1000/35 45. Bank Branch in Tula. Registration No.1000/15 46. Bank Branch in Tyumen. Registration No.1000/29 47. Bank Branch in Ulan-Ude. Registration No.1000/56 48. Bank Branch in Ulyanovsk. Registration No.1000/48 49. Bank Branch in Ufa. Registration No.1000/41 50. Bank Branch in Khabarovsk. Registration No.1000/2 51. Bank Branch in Tcheboksary. Registration No.1000/19 52. Bank Branch in Chelyabinsk. Registration No.1000/33 53. Bank Branch in Tchita. Registration No.1000/23 54. Bank Branch in Yakutsk. Registration No.1000/39 55. Bank Branch in Yaroslavl. Registration No.1000/37</p> <p><u>JSC VTB Bank's Representative Offices in Russia</u> 1. JSC VTB Bank Representative Office in Moscow and Moscow Region</p> <p><u>JSC VTB Bank Branches Abroad:</u> 1. Bank Branch JSC VTB Bank in Shanghai (China) 2. Bank Branch JSC VTB Bank in New Delhi (India)</p> <p><u>JSC VTB Bank Subsidiary Banks in Russia:</u> 1. VTB 24 (CJSC). 2. JSC "VTB Bank North-West".</p> <p><u>JSC VTB Bank's Subsidiary Banks Abroad:</u> 1. CJSC "VTB Bank (Armenia)" (Yerevan, Armenia) 2. CJSC "VTB (Belarus)" (Minsk, Belarus) 3. JSC "VTB Bank (Ukraine)" (Kiev, Ukraine) 4. JSC "VTB Bank (Georgia)" (Tbilisi, Georgia) 5. JSC "VTB Bank (Azerbaijan)" (Baku, Azerbaijan) 6. Russian Commercial Bank (Cyprus) Ltd. (Limassol, Cyprus) 7. VTB Bank (Austria) AG (Vienna, Austria) 8. JSC VTB Bank (Frankfurt am Main, Germany) 9. VTB Bank (Paris, France) 10. VTB Bank Africa, SA (Luanda, Angola) 11. VTB Capital Plc. (London, Great Britain) 12. VTB Bank (Almaty, Republic of Kazakhstan)</p> <p><u>JSC VTB Bank's Associated Banks Abroad:</u> 1. Vietnam-Russia Joint Venture Bank (Hanoi) Vietnam)</p> <p><u>JSC VTB Bank's Representative Offices Abroad:</u> 1. JSC VTB Bank Representative Office in China 2. JSC VTB Bank Representative Office in Italy 3. JSC VTB Bank Representative Office in the Kyrgyz Republic</p> |
| 2.6. | Correspondent Banks | <u>JSC VTB Bank maintains correspondent relationships with 526 credit institutions-residents of the Russian Federation and 1445 foreign banks.</u> |

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| 2.7. | <p>History, Reputation, Market Segment and Competition (data to confirm the existence of the lending institution (e.g. reference to the Bankers Almanac), reorganization, changes in business, financial problems, domestic and international market standing, market presence, major market and competition share, banking specialties, etc)</p> | <p>JSC VTB Bank was established in October 1990 to handle foreign economic relations of the Russian Federation. In January 1991, the Bank was granted a General License for all kind of transactions in domestic and foreign currencies. In January 1998, Vneshtorgbank was transformed into an open joint stock company.</p> <p>In 2006 the JSC VTB Bank completed the rebranding and its subsidiaries in Russia and abroad began to use the same brand, VTB.</p> <p>As of 01.10.2010, JSC VTB Bank equity amounted to RUR 547.7 billion. The Federal Property Management Agency holds the majority stake in JSC VTB Bank accounting for 85.5%. Among other shareholders of JSC VTB Bank is The Bank of New York.</p> <p>As of 01.05.2010, JSC VTB Bank is ranked as follows in the Russian banking system:</p> <ul style="list-style-type: none"> - Third in terms of charter funds; - Second in terms of equity; - Second in terms of assets; - Second in terms of commercial loans extended; - Third in terms of funds raised from clients; <p>JSC VTB Bank was ranked 65th in the Banker's Top 1000 World Bank by capital for first six months 2009.</p> <p>JSC VTB Bank was awarded the following ratings by the international rating agencies.</p> <p>1) <u>Fitch Ratings:</u> Long Term Issuer Default Rating – BBB; Local Currency Long Term Issuer Default Rating – BBB; International Rating Outlook – STABLE; Short Term Rating – F3; Individual Rating – D; Support Rating – 2; National Long Term Rating – AAA (rus); National Rating Outlook – STABLE. Last revision date 22.01.2010.</p> <p>2) <u>Moody's Investors Service:</u> Long Term Bank Deposits – foreign Baa1; Short Term Bank Deposits – foreign P-2; Long Term Bank Deposits – domestic Baa1; Bank Financial Strength – D-; Senior Unsecured Bank Credit Facility – foreign Baa1; International Rating Outlook – STABLE. Last revision date – 24.02.2009.</p> <p>3) <u>Standard & Poor's:</u> Long Term Credit Rating (foreign) – BBB; Long Term Credit Rating (local) – BBB; Outlook – NEGATIVE; Short Term Credit Rating (foreign) – A-3; Short Term Credit Rating (local) – A-3; National Scale Rating – ru AAA. Last revision date – 08.12.2008.</p> <p>Russian rating agencies also award JSC VTB Bank with the highest possible reliability ratings. JSC VTB Bank is a member of deposit insurance system.</p> <p>Striving to diversify its activities, JSC VTB Bank continues to develop its products and offers its customers a wide range of banking services applied in the global banking practice. The Bank</p> <ul style="list-style-type: none"> - <i>opens and maintains hard currency, Russian Roubles and precious metal accounts;</i> - <i>effects settlement and cash services, including cash collection, counting and depositing;</i> - <i>effects domestic settlements in Russian Roubles and foreign currencies;</i> - <i>effects international settlements in the form of documentary L/Cs, collections and transfers;</i> |
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| | | <ul style="list-style-type: none">- <i>FX transactions with foreign currency against Russian Roubles, other foreign currency;</i>- <i>manages Russian Rouble and foreign currency assets;</i>- <i>purchases, sells and effects custody of Eurobonds, OFZs and GKO, corporate bonds and other securities;</i>- <i>offers brokerage services for operations in Government bonds;</i>- <i>offers brokerage services on the MICEX Stock Exchange;</i>- <i>effects banknotes transactions in any hard currency;</i>- <i>effects precious metal transactions including operations in precious metal coins;</i>- <i>purchases, sells and collects bills by customer order;</i>- <i>provides loans in Russian Roubles and foreign currencies;</i>- <i>issues guarantees for its customers and correspondent banks' operations as well for foreign loans raised;</i>- <i>effects operations in JSC VTB Bank deposit certificates and bills;</i>- <i>acts as a foreign exchange control agent;</i>- <i>issues and services international bank cards;</i>- <i>purchases and sells hard currencies for cash and payment documents in hard currencies;</i>- <i>checks authenticity and fitness of banknotes and payment documents;</i>- <i>rents out deposit boxes in a specially equipped vault;</i>- <i>provides financial, consulting and other services.</i> |
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3. JSC VTB Bank activities aimed at implementing Federal law No.115-FZ dated 7 August 2001 "On Counteracting Money Laundering and the Financing of Terrorism"

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| 3.1. | Regulatory Basis | <ul style="list-style-type: none">- JSC VTB Bank Consolidated Policy on Counteracting Money Laundering and the Financing of Terrorism.- Internal Control Rules to Counteract Money Laundering and the Financing of Terrorism.- Instruction as to the Procedure for Drafting and Disclosing Information under Federal law "On Counteracting Money Laundering and the Financing of Terrorism. |
| 3.2. | The Bank Officer in charge of developing and implementing the internal control rules to counteract money laundering | Head of AML Compliance Control, Denis V. Novikov |
| 3.3. | Procedures set for identification and study of the Bank's customers | JSC VTB Bank is guided by procedures set by the applicable Russian legislation, FATF recommendations and Wolfsberg AML Principles. |

«11» October 2010