

AGREED:

First Deputy Head of
the Moscow Principal Territorial Office
of the Central Bank of the Russian Federation

(signed) V.V. Knysh

21 November 2006

Seal: Central Bank of the Russian Federation
(Bank of Russia).
Moscow Principal Territorial Office.

**Amendments No. 8 to the Charter of the Bank for Foreign Trade
(an open joint-stock company),
JSC VNESHTORGBANK.**

Main state registration number of the credit institution: 1027739609391.

Date of state registration of the credit institution: November 22, 2002.

**Registration number appropriated to the credit institution by the Bank of Russia :
1000, dated October 17, 1990.**

1. The following paragraph shall be added to Item 1.3 of the Charter:
“The Board carries out its work at the following address: 6, Lesnaya Str, City of Moscow.”.
2. Item 4.1 of the Charter shall read as follows:
“ 4.1. The Share Capital of the Bank is RUR 52 111 124 000 (Russian rubles fifty-two billion one hundred eleven million one hundred twenty-four thousand) divided into 5 211 112 400 000 (five trillion two hundred and eleven billion one hundred and twelve million four hundred thousand) ordinary registered shares of RUR 0.01 (nought point oh one) par value “.
3. Item 5.3 of the Charter shall read as follows:
“ 5.3. The total number of floated ordinary shares is 5 211 112 400 000 (five trillion two hundred and eleven billion one hundred and twelve million four hundred thousand) shares.”.
4. The first paragraph of Item 5.4 of the Charter shall read as follows:
“ 5.4. The maximum number of declared ordinary shares is 5 000 000 000 000 (five trillion) shares RUR 0.01 (nought point oh one) par value. “.
5. Item 7.6 of the Charter shall be deemed expired.
6. The first paragraph of Item 13.7 of the Charter shall read as follows:
“13.7. Notice of convocation of the General Meeting of Shareholders shall be made at least 30 days prior to the holding thereof, unless a longer period is provided by the legislation.”

These amendments were made by the General Meeting of Shareholders of JSC
VNESHTORGBANK, Minutes No.32 dated September 18, 2006.

/ signature/

A.L.Kostin

President/Chairman of the Board of the JSC VNESH TORGBANK

Seal: Bank for Foreign Trade * (Open Joint-Stock Company) * St. Petersburg.
JSC VNESH TORGBANK. Main State Registration No. 1027739609391

Stamp:

Total number of sheets sewed and sealed amounts to 2 (two)

The President/Chairman of the Board of JSC VNESH TORGBANK

A.L. Kostin / signature/

26 October 2006

Seal: Bank for Foreign Trade * (Open Joint-Stock Company) * St. Petersburg.
JSC VNESH TORGBANK. Main State Registration No. 1027739609391

City of Moscow. The Russian Federation.

This fourth day of June, Two thousand and seven.

I, **Roman Vasilyevich Ryabov**, a Notary Public in the city of Moscow, do hereby certify that this is a true copy of the original document. In the latter there are neither erasures, nor crossed out words, nor postscripts, nor any other unspecified irregularities.

Registration No. 6-17182

Fee paid: 500.00 rubles

Notary / signature/

/Official seal of the Notary/

Total number of sheets sewed and sealed amounts to two.

Notary / signature/

/Official seal of the Notary/

Translated by P.M. Kishchenko

Настоящий перевод с русского языка на английский выполнил Кищенко П.М.